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IN THE SUPERIOR COURT FOR THE STATE OF ARIZONA IN AND FOR THE COUNTY OF MARICOPA

FIERCE INVESTMENTS, LTD.,

Plaintiff,

VS.

AZTEC COPPER, INC., an Arizona Corporation,

Defendant.

Case No. CV2018-006866 Case No. CV2019-005943

RECEIVER'S NOTICE OF INTENT TO CONDUCT ANNUAL MEETING ON **OCTOBER 1, 2019**

(Assigned to the Hon. Christopher Whitten)

The Receiver, MCA Financial Group, Ltd., acting by and through its Senior Managing Director Keith Bierman, hereby provides notice of its intent to conduct AZTEC Copper, Inc.'s ("AZTEC") Annual Meeting on October 1, 2019.

Pursuant to this Court's Order Appointing Receiver, dated May 16, 2019 ("Receivership Order"), the Receiver was ordered to set a shareholder meeting within forty (40) days or as soon as the Receiver was able to do so. The Receiver has scheduled the Annual Shareholder Meeting for October 1, 2019 at 10:00 a.m. at the Receiver's counsel's office and such meeting has been noticed to the list of AZTEC's shareholders and its counsel.

The Receiver is in receipt of AZTEC's Notice of Appeal and the motion for relief under Rule 7, Ariz.R.Civ.App., whereby AZTEC's appears to be appealing this Court's ruling on Fierce Investments, LTD. Motion for Miscellaneous Relief Relating to Court-Ordered Annual Shareholder Meeting and seeking a bond amount. Indeed, the Order, dated September 3, 2019, granting the motion for miscellaneous relief was not a final judgment under Rule 54(b), Ariz.R.Civ.P. and, therefore, is not an appealable order. More importantly, the Receivership Order that directs the Receiver to conduct the Annual Meeting was never appealed. As such, the Receiver does not believe that Rule 7(a)(2), Ariz.R.Civ.App. applies or would stay the Annual Meeting.

In sum, the Receiver is sensitive to the parties' rights in this matter but also must comply with this Court's orders. Accordingly, the Receiver will be conducting the Annual Meeting, dated October 1, 2019, unless the Court directs otherwise before the start of the Annual Meeting.

RESPECTFULLY SUBMITTED this 24th day of September, 2019.

QUARLES & BRADY LLP

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By: /s/W. Scott Jenkins, Jr. W. Scott Jenkins, Jr Molly J. Kjartanson Attorneys for Receiver

COPIES e-mailed this 24th day of September, 2019, to:

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